CO-PRODUCTION AND INVESTMENT OPPORTUNITIES PORTFOLIO IN COLOMBIA'S AUDIOVISUAL MARKET





-CNACC-

Ministerio de las Culturas, las Artes y los Saberes

XO X ProimágenesColombia





HORIZONTE

Dir. César Augusto Acevedo (Colombia, France, Chile)



"Co-production with Colombian producers during the past years has been characterized by an attitude of productive transparency, openness, and high level of professionalism. Based on mutual trust we could "walk together" towards the common goal of realizing the projects of young talented filmmakers."

Paulo de Carvalho y Gudula Meinzolt Autentika Films Germany

I SAW THREE BLACK LIGHTS Dir. Santiago Lozano (Colombia, Mexico, France, Germany)



Why Colombia

Colombia is recognized for its rich cultural diversity, reflected in the multiple identities and artistic expressions of people and communities, that make up the nation.

The national audiovisual industry's professional talent is highly qualified and offers competitive production costs.

Colombia has one of the most structured film industry promotion policies in the region. We have programs to strengthen film creation, production, research, and preservation processes.





CONTENT

CO-PRODUCING WITH COLOMBIA

- What requirements must a film meet to qualify as a Colombian co-production?
- What benefits are available for Colombian co-productions?

COLOMBIA WE HAVE IT

- Incentives for international investments
 - FFC
 - CINA
- Locations
- Crew (Artistic and technical talents)

FROM COLOMBIA TO THE WORLD

Stories in every flavor

MEMORIES OF MY FATHER Dir. Fernando Trueba (Colombia)

RIP 35



CO-PRODUCING WITH COLOMBIA

THE KINGS OF THE WORLD Dir. Laura Mora (Colombia, Norway, France, Luxembourg, Mexico)



Countries That Have Partnered with Colombia in Film Coproductions

AMERICA

Argentina, Bolivia, Brazil, Canada, Chile, Colombia, Cuba, Costa Rica, Dominican Republic, Ecuador, Mexico, Panama, Puerto Rico, Peru, United States, Uruguay, Venezuela.

EUROPE

Belgium, Bosnia and Herzegovina, Czech Republic, Denmark, Estonia, France, Germany, Greece, Hungary, Italy, Lithuania, Luxembourg, Netherlands, Norway, Poland, Portugal, Romania, Russia, Spain, Sweden, Switzerland, United Kingdom.

ASIA

Palestine, Qatar, Taiwan, Thailand, United Arab Emirates.





Senegal, South Africa

Australia

COPRODUCTION TREATY WITH: Canada, France and Ibermedia

What requirements must a film meet to qualify as a Colombian co-production?

There are three basic requirements that a film must meet to be considered a Colombian co-production.

TECHNICAL





ANHELL69 Dir. Theo Montoya (Colombia, Romania, France, Germany)



Financial

The first requirement sets the minimum participation level for Colombian technical personnel in the film. The project must be a collaboration between at least one Colombian and one foreign company, with Colombia contributing at least 20% of the total project budget.

(Article 44, Law 397/97)

MI BESTIA Dir. Camila Beltrán (Colombia, France)



In Colombia, films that seek to qualify as Colombian co-productions must meet specific requirements depending on whether they are feature films or short films. These requirements are designed to foster collaboration between Colombian and foreign producers, while also promoting the local film industry.



FEATURE FILMS

Requirements

The second requirement establishes the minimum level of participation by Colombian technical personnel in the film.

COLOMBIAN SHARE OF INVESTMENT **FROM 20%** FROM 61% FROM 41% **ONWARDS TO 60% TO 40%** 4/12 3/12 2/12 Fiction Documentary 2/6 2/6 2/6 **(–**) 2/6 3/6 4/6 Animation

Economic share of investment vs technical positions



THE INITIATED Amazon Studios (Colombia)



SHORT FILMS

A Colombian short film lasts between 7 and 69 minutes for theatrical exhibition, and no more than 52 minutes for other platforms, following international standards. (Article 2.10.1.10 Decree 1080 of 2015).

Requirements

Fiction, documentary, or animation short films, directed by Colombian directors, don't require a minimum level of Colombian technical participation.





The third requirement establishes quotas for the involvement of artistic personnel in the production.

FEATURE FILMS

Economic share of investment vs artistic positions

	COLOMBIAN SHARE OF INVESTMENT				
	COLOMBIAN SHARE OF INVESTMENT	61% ABOVE	50% TO 60%	31% TO 49%	20% TO 30%
GENRE	Fiction	4/10+1	3/10+1	2/10+1	1/10+1
	Documentary	4/11	3/11	3/11	2/11
	Animation	5/11	4/11	3/11	2/11

SHORT FILMS

Requirements

Regardless of the Colombian share of investment, or if it is a fiction, a documentary, or an animation film, three (3) of eighteen (18) eligible artistic positions must be held by Colombians. In addition, the director or filmmaker must be Colombian.

SKIN IN SPRING Dir. Yennifer Uribe Alzate (Colombia, Chile)



THE OTHER SHAPE Dir. Diego Felipe Guzmán (Colombia, Brazil)

What benefits are available for Colombian co-productions?

Incentives from the Film Development Fund (FDC)

2 Tax incentives for investments and donations

3 Institutional Support



Incentives from the Film Development Fund (FDC)

The Film Development Fund (FDC) awards yearly, nonrepayable grants to Colombian applicants presenting Colombian film projects in every stage: screenplay and project development, production, post-production, promotion, distribution, and exhibition. Both Colombian productions and co-productions are eligible for these grants.

For 2023, the FDC granted USD 5.42 million available to finance fiction, documentary and animation projects.

The fund has also uplifted diverse communities, bringing to light the unique stories of underrepresented populations across our country.

Creators from the communities of the Embera Chami, Wayuu, Nasa, Afro-descendant, Pastos, Pijao, Arhuaco, and Raizal have already been granted development and production funds that sum USD 800.000 between 2020 and 2023.

In 2024, the FDC will award USD 500.000 for new productions.

FDC incentives awards are granted every year through a competitive process.

To learn more about the FDC's operations, requirements, and application dates, please visit:

www.convocatoriafdc.com

UL OF THE DESER Dir. Mónica Taboada-Tapia (Colombia, Brazil)



Tax incentives for investments and donations

Tax incentives for investors and donors supporting Colombian film projects are a mechanism established by the Film Law, which allows one hundred sixty-five percent (165%) of the amount invested or donated to be deducted from gross income.

(Law 814/03, article 16, amended by article 195 of Law 1607/12).

This deduction is a major incentive for Colombian companies or individuals to invest in and donate to Colombian films.

For a project to receive these benefits, it must first be approved by the DACMI - Directorate of Audiovisuals, Film and Interactive Media of the Colombian Ministry of Cultures, Arts and Knowledge of Colombia and obtain a "Domestic Project Resolution". This resolution can be obtained by submitting documentation that demonstrates fulfillment of the following minimum requirements:

Technical feasibility of the project: related to the adequacy of the production plan and the strength of the technical and artistic personnel.

- national and international film market.



Feasibility of the budget: i.e., the coherence and rationality of the financing strategy, cost structure, and the expectations for recovering the investment in the

Compliance with financial, technical, and artistic requirements for co-productions, as described above.

It is important to note that the "Domestic Project" Resolution" is granted to the Colombian co-production company and is approved for the amount of the production costs to be incurred by the company, which may under no circumstances exceed a limit of approximately 17.650 Current legal minimum wage in Colombia.

IT WAS ALWAYS ME IV Series Disney Studio Production Services Co



Institutional Support

The robust support provided by Colombia's Ministry of Cultures, Arts, and Knowledge and Proimágenes Colombia is a cornerstone of the country's success in international coproductions. These institutions offer comprehensive guidance and support to local and international filmmakers, including advisory services on visas, customs management, regional film commission collaborations, and more. Their dedication ensures a smooth and efficient production process, positioning Colombia as an attractive destination for global filmmaking projects.





Ministerio de las Culturas, las Artes y los Saberes

DACMI - Directorate of Audiovisuals. Film and Interactive Media, is a public entity of national order, attached to the Ministry of Cultures, Arts and Knowledge of Colombia. Its mission is to strengthen the key players and processes in the audiovisual, sound, film, and interactive media sectors, supporting the creation, production, distribution, preservation, and protection of diverse content that showcases Colombia's rich cultural heritage.

The internationalization strategy of Colombian audiovisual and cinema seeks to increase its visibility in strategic scenarios, cinemas, and global streaming platforms.



Additionally, it aims to enhance national production capacities by fostering collaboration and co-production with global industry partners.

In an increasingly interconnected world, audiovisual and film production opens opportunities to promote Colombia's image and culture, strengthen its cultural presence abroad and generate economic benefits. This is accomplished by gaining international recognition and positioning for Colombian audiovisual and film content, as well as for its creators, while identifying and managing opportunities across the value chain, including training, production, distribution, and marketing.

DACMI annually develops calls for the National Stimulus Program, participates in the definition of calls for the Film Development Fund - FDC, coordinates procedures derived from the Film Law and complementary rules, and monitors its implementation. Various projects focused on audiovisual, film, sound, and interactive media cultural content are being spearheaded, closely interconnected with sectoral initiatives and those undertaken within specific regions, as well as by ethnic and population groups.





ProimágenesColombia

Dedicated to the development of the Colombian film industry, Proimágenes Colombia was founded in 1998 under the Culture Law as a non-profit organisation supported by the private and public sectors. At its core, Proimágenes administers the Film Development Fund, a critical source of resources fueling the growth of the national film sector while promoting Colombian cinema on a global scale. Additionally, Proimágenes takes on the role of the National Film Commission, actively advocating for the country's services and locations, making Colombia an appealing destination for filmmakers.

Since February 2013, Proimágenes has assumed the responsibility of managing the 40% cash rebate available to films produced or post-produced in Colombia, further enhancing the nation as a filmmaking hub. Moreover, since 2020, Proimágenes has overseen the CINA system (audiovisual investment certificates) with the aim of stimulating foreign audiovisual production, including films, series, reality shows, video clips, video games, and commercials. In doing so, Proimágenes Colombia plays a pivotal role in fostering the growth and expansion of the country's audiovisual industry, both domestically and internationally.

Finally, collaborating closely with the Chamber of Commerce of Bogotá, Proimágenes Colombia coorganizes the renowned Bogotá Audiovisual Market (BAM). Serving as the most influential audiovisual market in Colombia, BAM epitomizes the shared vision of Proimágenes Colombia and the Chamber of Commerce of Bogotá. This vision is centered on the creation of a dynamic meeting space for various stakeholders in the audiovisual sector. BAM's mission is to facilitate exchanges among industry professionals, nurture new business opportunities, and promote local talents.



COLOMBIA VEHAVEIT

MEMORIA

Dir. Apichatpong Weerasethakul (Colombia, Thailand, Mexico, France, Germany, Qatar)



Comisión Fílmica Colombia



Colombia has one of the most structured film industry promotion policies in the region. The Ministry of Cultures, Arts and Knowledge of Colombia has programs to strengthen film creation, production, research, and preservation processes.

Since 2003, with the implementation of Law 814, the country has had the Film Development Fund (FDC), administered by Proimágenes Colombia, and a tax incentive scheme for investors and donors in Colombian projects. Today, more than 70 feature films and 100 short films are produced in Colombia annually.

For 12 years, the Colombia Film Commission, a program of Proimágenes Colombia, has been promoting the country as a destination for audiovisual production, through specific economic incentives and the qualification of the workforce in the sector. Since the enactment of Law 1556 in 2012, Colombia has become one of the most important destinations for audiovisual production in Latin America, becoming the shooting location for 55 projects that have



benefited from the incentives of this law, in which more than 50,000 people have worked.

The scope of the mechanism was expanded in 2020; the benefits of Law 1556 were extended until 2032, the types of audiovisual projects that may apply were diversified and a new incentive for audiovisual production was established.



Incentives

Law 1556 of 2012, which is part of the regulations for the promotion of the film and audiovisual industry in Colombia, established the incentives that promote Colombia as a destination and location for productions of:

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- ► Film works
- ► Series
- Music videos
- Video games
- Audiovisual production for advertising



Dir. Ken Sanzel (United States of America)



JUNGLE Dir. Greg McLean (Australia, United Kingdom)



If you want to know more about Law 1556 tap here:

Colombia Film Fund (FFC) Cash Rebate

A Cash Rebate equivalent to 40% of the audiovisual services expenses and 20% of the logistical services expenses (hotel, food, and transportation) hired with Colombian individuals or legal entities. The resources of the FFC are allocated each year in the national Colombian budget.



MILE 22 Dir. Peter Berg (United States of America)



Transferable Tax Credit (CINA)

A Tax Discount Certificate for 35% of the expenses in audiovisual and logistics services in the country (hotel, food, and transportation) hired with Colombian individuals or legal entities. The CINA are transferable to Colombian income tax filers and function as an income tax discount. The maximum amount of CINA that can be awarded is determined each year by the Colombia Film Promotion Committee (CPFC).

If you want to learn more about the negotiation and use of the CINA incentive, download the instructive here.



Locations

Colombia's filming locations are as diverse as they are stunning. With its iconic colonial towns, bustling modern cities, tropical beaches, rainforests, highland plains, and mountain ranges, the country provides an unmatched variety of filming locations, ideal for any genre or theme. From cobblestone streets lined with colorful facades to contemporary urban centers and breathtaking natural backdrops, Colombia's unique blend of history, culture, and scenery makes it a top choice for productions seeking authenticity and versatility.

Explore our location directory and discover why Colombia is a top choice for international productions.



ONE HUNDRED YEARS OF SOLITUDE Netflix TV Series (Colombia)



Crew (Artistic and technical talents)

Colombia's audiovisual industry stands out for its highly skilled professional talent, delivering world-class services at competitive production costs. Whether you're producing a feature film, series, or commercial, the country offers expertise that meets international standards.

The Colombia Film Commission provides a comprehensive directory of professionals and service providers, granting the global film industry access to top-tier crews, technical specialists, and creative teams for productions within Colombia.

Explore our directory to find the perfect collaborators, whether individual experts or established companies, ready to support every phase of your project.

Start your search today:







FROM COLOMBIA TO THE WORLD

LA SUPREMA Dir. Felipe Holguin (Colombia)



Stories in Every Flavor

With the tagline "Stories in Every Flavor," we aim to showcase the richness and diversity of Colombian audiovisual storytelling. From fiction and documentary to animation, experimental, sci-fi, and beyond, each project offers a unique glimpse into the country's wide range of narratives. These stories are shaped not only by the voices of its people but also by the rich mosaic of ethnic, regional, and cultural identities that make Colombia unique. From the Afro-Colombian communities of the Pacific coast to the indigenous voices of the Andes and the Amazon, the country's diversity is reflected in every frame.

The beauty of Colombia's varied landscapes and the depth of its cultural heritage enrich these narratives, providing audiences with a tapestry of genres, themes, and perspectives. Colombian audiovisual content transcends expectations, offering a powerful blend of voices that reflect its ethnic and regional complexities. This tagline highlights the cultural wealth that Colombia brings to the global stage, inviting Latin American filmmakers, producers, and distributors to explore its vibrant offerings across films, series, and other media formats.

We invite you to learn more about our achievements and explore the world of Colombian audiovisual storytelling.





Find out more:

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